



Case Study

www.mypropertyempire.com.au

DEVELOPMENT PROJECT – GREENBANK

PROJECT DESCRIPTION

My Property Empire has partnered (JV) with an owner who lives on a ~10 acre property in SEQ. They reached out to MPE for assistance to improve their financial position. They wanted to develop their land and remain living in the existing dwelling but didn't have the knowledge or capital to undertake a development. MPE has organised a consortium of investors to fund the development.

My Property Empire Scope:

- Prepare JV agreement
- Obtain all funds for the development
- Prepare and obtain subdivision DA
- Complete civil works
- Project management of development
- Sell newly created lots

FAST FACTS

- Zoning: Residential – RES A
- Original Land Size: ~40,000m²
- Subdivided Size of Existing: 4200m²
- Size of Other Lots: ~4000m² – 4200m²

Estimated Outcomes:

- Owners retain existing house but it will now be on a 1 acre lot.
- Owner in a much-improved financial position.
- Owner's profit from JV to be used for mortgage reduction/elimination

April 2020 Status:

- DA submitted to council

