



# Case Study

[www.mypropertyempire.com.au](http://www.mypropertyempire.com.au)

## DEVELOPMENT PROJECT – MEADOW HEIGHTS

### PROJECT DESCRIPTION

My Property Empire was contacted by an owner in VIC who wanted to reduce their mortgage by selling their backyard. Owner is providing the funds for the subdivision.

### My Property Empire Scope:

- Prepare and submit subdivision DA
- Arrange for all works to be completed
- Project manage the subdivision
- Sell townhouse prior to construction

### FAST FACTS

- Zoning: Residential – GR21
- Original Land Size: ~680m<sup>2</sup>
- Subdivided Size of Existing: ~280m<sup>2</sup>
- Subdivided Size of New Lot: ~400m<sup>2</sup>

### Estimated Outcomes:

- Owner will keep existing house
- Proceeds from sale of backyard to be used for mortgage reduction/elimination

### April 2020 Status:

- DA submitted to council

